

**“Back to the
green
territory”**

Market today: Back to the green territory

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market was supported at the Gap range of 1,088 – 1,092 points and rebalanced.
- With the current support signal, it is likely that the market will continue to increase in the near future to retest the supply pressure.

Following the profit-taking pressure from the previous session, market opened with a cautious state and continued to retreat during the session. The market's decline only stopped when VN-Index was supported at the Gap range of 1,088 – 1,092 points. Market movements improved significantly towards the end of the session. VN-Index gained 8.61 points (+0.78%) and closed at 1,111.18 points. Liquidity decreased with 553.6 million shares matched on HOSE.

VN30 group was also supported at around 1,100 points and recovered again, with an increase of 1%. Up to 20 gainers such as STB (+4.8%), TPB (+4.6%), SSI (+2.9%), VJC (+2.9%), ACB (+2.6%) ... On the other side, VNM (-2.9%), VHM (-1.2%), VIC (-1%), MSN (-0.9%), PLX (-0.7%) were the notable losers.

With the market's move to regain the green color, many sectors also improved significantly in the end. Notably, Securities, Banking, Oil and Gas, etc. However, there are still some sectors that have not been able to regain the green color such as Food Production, Insurance, Technology...

Foreign investors turned to a slight net selling on HOSE, with a value of VND 119 billion. They sold a lot at VNM (-156.8 billion), STB (-79.9 billion), DGC (-63.2 billion), VHM (-36.1 billion), KDH (-28.5 billion)... By contrast, they bought a lot at HPG (+172.7 billion), SSI (+56.3 billion), HCM (+24.8 billion), HDB (+23 billion), PNJ (+22.7 billion)...

After the correction, market was supported at the Gap range of 1,088 – 1,092 points and rebalanced. Although liquidity decreased compared to the previous session, it was still higher than the average level recently, showing that the cash flow is still trying to support and absorb profit taking. With the current support signal, it is likely that the market will continue to increase in the near future to retest the supply pressure. Therefore, investors could still expect the market's ability to increase in the near future, and consider buying and accumulating stocks with positive accumulation background.

Analyst Pin-board

ACV – Q4-2022 Business Results Update: Lower Financial Income and Surging Provision Expenses Slowed The Earnings Growth Momentum

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

After the first correction since VN-Index broke through the resistance area of 1,075 points, the market's upward momentum remained strong. Thanks to that, the market turned up again from the support gap of 1,088-1,092 points of the VN-Index, corresponding to the area of 1,100 points of the VN30-Index. Therefore, investors can actively buy and accumulate good prices in stocks with good accumulation base. However, it is still advisable to limit new buying for stocks that have risen too fast when VN-Index approaches 1,040 points because profit-taking pressure is still likely to put pressure at this old peak.



VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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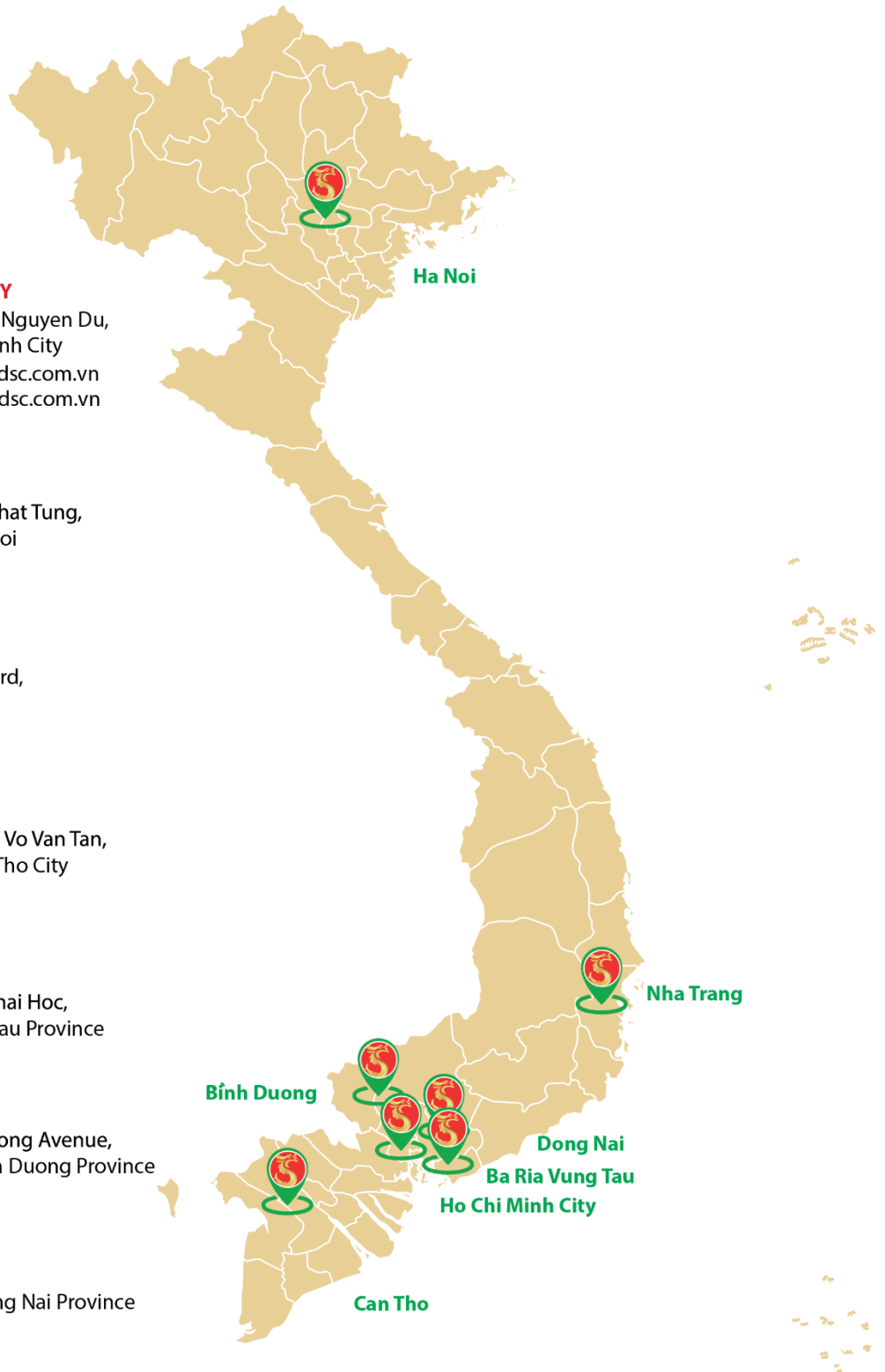
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